

MIC111-1 - St Michael The Archangel Parish, Garland

Statement of Financial Position vs Prior Year

As of 6/30/2018

		6/30/2018	6/30/2017	Variance (\$)	Variance (%)
<b>Assets</b>					
<b>Bank</b>					
<b>1000</b>	<b>CASH &amp; CASH EQUIVALENTS</b>				
1001	Checking Accounts	371,380	146,241	225,139	154%
1002	Money Market Account	55,458	319,516	(264,058)	-83%
1003	Savings Account	-	-	-	0%
1004	Certificates of Deposit	265,959	-	265,959	0%
1007	Petty Cash	-	91	(91)	-100%
<b>1000</b>	<b>Total CASH &amp; CASH EQUIVALENTS</b>	<b>692,797</b>	<b>465,848</b>	<b>226,948</b>	<b>49%</b>
<b>Total Bank</b>		<b>692,797</b>	<b>465,848</b>	<b>226,948</b>	<b>49%</b>
<b>Accounts Receivable</b>					
<b>1100</b>	<b>RECEIVABLES</b>				
1101	Tuition and Fees Receivable	-	-	-	0%
<b>1100</b>	<b>Total RECEIVABLES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Total Accounts Receivable</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Other Asset</b>					
<b>1400</b>	<b>INVESTMENTS</b>				
1401	Catholic Foundation	442,718	425,952	16,766	4%
<b>1400</b>	<b>Total INVESTMENTS</b>	<b>442,718</b>	<b>425,952</b>	<b>16,766</b>	<b>4%</b>
<b>Total Other Asset</b>		<b>442,718</b>	<b>425,952</b>	<b>16,766</b>	<b>4%</b>
<b>Other Current Asset</b>					
<b>1200</b>	<b>OTHER ASSETS</b>				
1201	Prepaid Expenses	16,530	11,173	5,357	48%
<b>1200</b>	<b>Total OTHER ASSETS</b>	<b>16,530</b>	<b>11,173</b>	<b>5,357</b>	<b>48%</b>
<i>Unauthorized Other Current Asset</i>		<i>-</i>	<i>-</i>	<i>-</i>	<i>0%</i>
<b>Total Other Current Asset</b>		<b>16,530</b>	<b>11,173</b>	<b>5,357</b>	<b>48%</b>
<b>Fixed Asset</b>					
<b>1300</b>	<b>PROPERTY &amp; EQUIPMENT</b>				
1305	Building Improvements	198,555	182,356	16,199	9%
1308	Equipment	569,263	552,456	16,807	3%
1310	Vehicles	23,799	23,799	-	0%
1324	Accum Dep - Building Improvemt	(86,619)	(73,469)	(13,150)	-18%
1328	Accum Dep - Equipment	(247,101)	(220,225)	(26,876)	-12%
<b>1300</b>	<b>Total PROPERTY &amp; EQUIPMENT</b>	<b>457,897</b>	<b>464,917</b>	<b>(7,020)</b>	<b>-2%</b>
<b>Total Fixed Asset</b>		<b>457,897</b>	<b>464,917</b>	<b>(7,020)</b>	<b>-2%</b>

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<b>Total Assets</b>		<b>1,609,942</b>	<b>1,367,891</b>	<b>242,051</b>	<b>18%</b>
<b>Liabilities and Net Assets</b>					
<b>Liabilities</b>					
<b>Accounts Payable</b>					
<b>2000</b>	<b>ACCOUNTS PAYABLE</b>				
2005	Vendors and Suppliers	-	-	-	0%
<b>2000</b>	<b>Total ACCOUNTS PAYABLE</b>	-	-	-	<b>0%</b>
<b>Total Accounts Payable</b>		-	-	-	<b>0%</b>
<b>Other Current Liability</b>					
<b>2050</b>	<b>SPECIAL COLLECTIONS</b>				
2051	Catholic University of America	-	-	-	0%
2052	World Mission Sunday	-	-	-	0%
2053	Catholic Campaign for Human Dev	-	-	-	0%
2054	Retirement Fund for Religious	(50)	-	(50)	0%
2055	Church in Latin America	-	-	-	0%
2056	Aid to Church in Eastern Europe	-	-	-	0%
2057	Catholic Relief Services	-	-	-	0%
2058	Holy Land	-	-	-	0%
2059	Catholic Home Missions	-	20	(20)	-100%
2060	Black and Indian Missions	-	-	-	0%
2061	Catholic Communications	-	1,670	(1,670)	-100%
2062	Peter's Pence	-	2,023	(2,023)	-100%
2065	Other Special Collections	-	-	-	0%
2066	Annual Diocesan Campaign	-	(50)	50	100%
<b>2050</b>	<b>Total SPECIAL COLLECTIONS</b>	<b>(50)</b>	<b>3,663</b>	<b>(3,713)</b>	<b>-101%</b>
<b>2100</b>	<b>OTHER ACCRUED EXPENSES &amp; LIAB</b>				
2101	Assessment payable to Diocese	33,111	25,637	7,475	29%
2102	Accrued Expenses	1,420	1,945	(525)	-27%
2103	Security Deposits	-	-	-	0%
<b>2100</b>	<b>Total OTHER ACCRUED EXPENSES &amp; LIAB</b>	<b>34,532</b>	<b>27,582</b>	<b>6,950</b>	<b>25%</b>
<b>2200</b>	<b>PAYROLL LIABILITIES</b>				
2201	Federal Income Tax Withholding	-	-	-	0%
2206	403(B) Withholding	2,722	708	2,014	285%
2210	Unpaid Stipends	3,199	2,390	809	34%
2200	<i>Other PAYROLL LIABILITIES</i>	-	-	-	0%
<b>2200</b>	<b>Total PAYROLL LIABILITIES</b>	<b>5,921</b>	<b>3,098</b>	<b>2,823</b>	<b>91%</b>
<b>2400</b>	<b>DEFERRED REVENUE</b>				
2401	Deferred Religious Ed Fees	4,055	2,915	1,140	39%
2402	Deferred Tuition	24,078	16,853	7,225	43%
2403	Other Deferred Revenue	-	-	-	0%
<b>2400</b>	<b>Total DEFERRED REVENUE</b>	<b>28,133</b>	<b>19,768</b>	<b>8,365</b>	<b>42%</b>

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	<b>Total Other Current Liability</b>	<b>68,536</b>	<b>54,110</b>	<b>14,426</b>	<b>27%</b>
	<b>Total Liabilities</b>	<b>68,536</b>	<b>54,110</b>	<b>14,426</b>	<b>27%</b>
	<b>Net Assets</b>				
	<b>Total Changes in Net Assets</b>	<b>227,625</b>	<b>737</b>	<b>226,888</b>	<b>30800%</b>
<b>3000</b>	<b>NET ASSETS</b>				
3010	Begin Unrestricted Net Assets	1,277,025	1,307,266	(30,241)	-2%
3020	Begin Temp Restricted Net Asset	36,777	5,777	31,000	537%
3050	Open Bal Equity Should Be -0-	-	-	-	0%
<b>3000</b>	<b>Total NET ASSETS</b>	<b>1,313,803</b>	<b>1,313,044</b>	<b>759</b>	<b>0%</b>
3100	QuickBooks Retained Earnings	(1,290,216)	(1,289,457)	(759)	0%
	<i>Unauthorized Net Assets</i>	1,290,194	1,289,457	737	0%
	<b>Total Net Assets</b>	<b>1,541,405</b>	<b>1,313,780</b>	<b>227,625</b>	<b>17%</b>
	<b>Total Liabilities and Net Assets</b>	<b>1,609,942</b>	<b>1,367,891</b>	<b>242,051</b>	<b>18%</b>